

May 30, 2025

To,
BSE Limited
Listing & Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400001,
Maharashtra, India

Company Symbol : **NACDAC**
Company Scrip Code : **544313**
Company ISIN : **INE0LB101011**

Dear Sir / Madam,

Subject: Submission of Certificate issued by the Statutory Auditors in respect of utilization of Issue proceeds

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith attached Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds as per the BSE circular.

The above statement will also be made available on the website of the Company at <https://www.nacdacinfrastructure.com/>

You are requested to take note of the same.

Thanking you.

Yours faithfully,
For **NACDAC Infrastructure Limited**

Hemant Sharma
Managing Director
DIN: 05304685

Place: Ghaziabad

Enc.: as stated above

CERTIFICATE FOR UTILIZATION OF ISSUE PROCEEDS

**To,
The Board of Directors
NACDAC INFRASTRUCTURE LIMITED**
KF 120, Kavi Nagar,
Ghaziabad, Uttar Pradesh,
India, 201002.

1. This certificate is issued in accordance with the terms of our engagement letter.
2. The accompanying statement contains details of manner of the utilization of issue proceeds including funds utilized for purposes other than those stated in the IPO, if any in the offer document (the “statement”) by Nacdac Infrastructure Limited (the “Company”). The company has issued 28,60,000 equity shares of ₹ 10 each at a premium of ₹ 25 each as fresh issue by way of public issue and got listed on SME Platform of BSE Limited on December 24, 2024.

Management’s Responsibility for the Statement

3. The preparation of the statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR”), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”) and for providing all relevant information to the Securities and Exchange Board of India (“SEBI”).

Auditor’s Responsibility

5. Pursuant to the requirements of the LODR, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the audited financial statements for the year ended March 31, 2025 and books and records of the Company.



6. The financial statements referred to in paragraph 5 above, have been audited by us on which we issued an unmodified audit opinion vide our reports dated May 30, 2025. Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audits were not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the audited financial statements and books of account for the year ended of the Company and fairly presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document.

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under LODR to submit the accompanying statement to the audit committee accompanied by a certificate thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Piyush Kothari & Associates,
Chartered Accountants
FRN: 140711W

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Piyush Kothari
Partner
M.No.: 158407
UDIN: 25158407BMJGBI4343
Place: Ghaziabad
Date: 30-05-2025

Statement of Utilization of Funds

Sr. No.	Particulars	Allocated Amount	Amount Utilised till 31st March 2025	Amount Unutilised till 31st March 2025*	Remarks; if any
		(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	
1	Funding the working capital requirements of the company	750.00	704.21	45.79	NIL
2	General Corporate Expenses	142.10	142.10	-	
3	Issue Expenses	108.90	108.90	-	
	Total	1,001.00	955.21	45.79	

* The unutilized amount of the IPO proceeds are invested in the FDs.

For **PIYUSH KOTHARI & ASSOCIATES**
Chartered Accountants
FRN-140711W

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CA Piyush Kothari
(Partner)
Membership No. 158407
UDIN:25158407BMJGBI4343

For & on behalf of Nacadac Infrastructure
Limited
Nacadac Infrastructure Limited

Shashi

Shashi Kumar
(CFO) **Chief Financial Officer**

Place : Ghaziabad
Date : 30-05-2025